

FINANCIAL AID / STUDENT ACCOUNTS – FAQ’S

What are the dates of the trimesters?

- 7/1 – 10/27 Summer
- 10/28 – 3/2 Fall
- 3/3 – 6/30 Spring

When will my Financial Aid post (Stafford Loans, PELL, OTAG)?

- Summer – by the end of July (exception – OTAG only posts in Fall and Spring)
- Fall – by the end of November
- Spring – by the end of March
- To be eligible for the **Stafford Loans** – a student must have **6 credits in a trimester.**

Why am I being billed for classes I haven’t taken yet?

- AGS is on a trimester system. All classes which you have in a particular term will bill at the beginning of that term.

What do I do if I DO NOT see my Financial Aid on my statement?

- If you do not see your AID on your statement – you need to be PRO-ACTIVE and call Financial Aid.
- Aid will post if Financial Aid has all the documents necessary to process.
- If you do not see your AID – something is missing!!

What do I do if Financial Aid does not cover the cost of my courses for the term?

- You need to be PRO-ACTIVE and call Student Accounts.
- A Payment Plan will need to be set up for you if you are not able to pay the remaining balance in that trimester.
- You may opt to apply for an ALTERNATIVE Student Loan. Contact Financial Services for information regarding this option.
- Please note: When a student is pro-active on their account – it is easier for OWU to work with you. We would rather you call Student Accounts then for us to have to call you.

My employer is paying for a portion or all costs. Do I therefore have to make arrangements on my account? May I just send the reimbursement when I receive them?

- While OWU is willing to provide you with the documentation you may need for your employer reimbursements, we cannot extend credit to you for your student account.
- Therefore your account will need to have a monthly payment plan.
- Account will require \$1000 deposit.

I did the FAFSA when I first started. Why do I have to complete it again?

- School year runs 7/1 – 6/30
- If your program started in February the FAFSA you completed will go through 6/30 of that year.
- As soon as you complete your taxes for the previous year – do the FAFSA for the upcoming school term.
- **EVERY school year a new FAFSA, OWU Financial Aid application and Signed Award Letter must be completed in order to get Aid.**

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