CARES Act Student Grants Disclosure 5

Name of Entity: Oklahoma Wesleyan University

Amount of Award: \$1,245,480

Funding Agency: Department of Education - PL 116-136 Title VIII Coronavirus Aid, Relief, and

Economic Security Act

CFDA Program Number: 84.425E

Program Source: Education Stabilization Fund

Award Title Description: 84-425E202322 - Higher Education Emergency Relief Fund - IHEs

Location of Entity: OK-001 Place of Performance: OK-001

Unique Identifier of Entity: 73-6085616

CARES Act Student Grant Update:

On October 6, Oklahoma Wesleyan University disbursed \$530,850 to 238 students. On October 8, \$213,100 was distributed to 106 students based on the application formula for the Coronavirus Aid, Relief, and Economic Security Act – Education Stabilization Fund – Student Grant. The remaining funds are retained for future distributions.

CARES Act

OKWU has received a defined amount of funds for direct grants to students through the Coronavirus Aid, Relief, and Economic Security (CARES) Act. These grant funds are to be disbursed as direct payments to students, based on applications made to the university by eligible students. You must have been enrolled as a student since Spring 2020. We'll explain more what these disruptions might look like below in the FAQ.

OKWU is committed to making these CARES Act funds available as quickly as possible to assist our families in meeting financial challenges brought about by COVID-19. Because of this, we've established an application process to meet federal requirements and to disburse relief funds quickly.

The amount to be disbursed to applicants will be determined by representatives of OKWU, using the guidance provided in the CARES Act. More info on this is provided below in the FAQs. The funds are intended by the CARES Act to assist students with any expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care.

We are here for our students. OKWU remains committed to providing the very best service for our Eagles during this unprecedented time. If you have any questions, please don't hesitate to reach out to us through the proper channels. Thank you!

APPLY FOR CARES ACT

Log in to the student portal at https://portal.okwu.edu/CARES and follow the steps provided for the application. Email questions to CARESgrant@okwu.edu.